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Company In Depth Fundamentals - Profile

Ticker: **AA US EQUITY**

Alcoa Corp (New York: AA, Currency: USD)

Sector: Materiales Industry: Metales y mineria Sub-Industry: Aluminio

Website: www.alcoa.com
 Number of Employees: 12,200
 Ticker: AA US

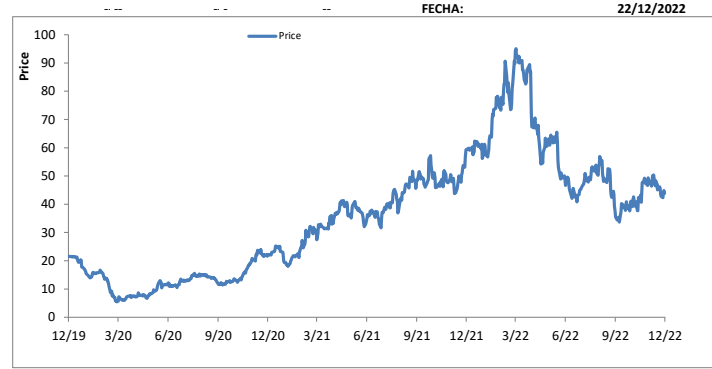
201 Isabella Street Suite 500 Pittsburgh, PA 15212 United States
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43.85 -1.02 (-2.27%)

Alcoa Corporation fabrica productos de metal. Produce y vende productos de bauxita, alumina y aluminio. Atiende a la industria de aluminio en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	43.85	Market Cap (MM)	7,758.7
Open	44.58	Shares Out. (MM)	176.9
Previous Close	44.87	Float %	99.1%
Change	0.78	Shares sold short (MM)	6,574,285.0
Change %	1.77	Dividend Yield %	0.9
Day High/Day Low	44.6 / 41.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	98.1 / 33.6	P / Diluted EPS Before XO	
Volume (MM)	3.69	Beta	1.45
Avg. Vol - 3 mo (MM)	7.11		



Financial Information (Currency: USD, in mm)

Revenue - LTM	13,128.0	Cash & ST Invest.	1,814
EBIT - LTM	496.0	Total Assets	15,025.0
EBITDA - LTM	1,186.0	Total Debt	1,826.0
Net Income - LTM	-120.0	Total Liabilities	8,741.0
Total Enterprise Value	9,659	Total Equity	6,284.0
TEV/ Total Revenue	0.6 x	Cash from Operations - LTM	1,269.0
TEV/ EBITDA	6.6 x	Cash From Investing - LTM	-230.0
		Cash from Financing -LTM	-957.0

Company Notes

2005 A1	1997 Q2
A loss of \$339.0 from restructuring and other	\$1.22.
2005 Q4	1996 A1
A loss of \$93.0 from restructuring and other charges	per share.
2005 Q1	2014 Q4
A loss of \$12.0 from integration costs and acquired business	GAAP Net Income includes: a gain of \$0.080 per share from Acquisition/Merger a gain of \$0.060 per share from Unrealized Derivatives
2004 A1	
from the early extinguishment of debt.	a loss of \$0.060 per share from Debt a loss of \$0.200 per share from Impairment
2004 Q4	2014 Q3
million from discontinued operations.	GAAP Net Income includes, (in millions, pre-tax): a gain of \$362.000 from Disposal of Assets a loss of \$15.000 from Write-Down/Impairment of Assets
2003 Q4	
of \$25.0 million from special items.	a loss of \$47.000 from Early Extinguishment of Debt a loss of \$11.000 from Derivative/Hedging
2003 Q1	2014 Q2
cumulative effect of accounting change.	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$44.000 from Other One Time Items
2000 A1	
under long-term operating leases of \$476 million.	A loss of \$15.000 from Early Extinguishment of Debt A loss of \$11.000 from Asset Write Down
1997 A1	
assets.	A per-share gain of \$0.020 from Derivatives
1997 Q3	2014 Q1
sale of investments.	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$154.000 from Impairment of Goodwill A loss of \$134.000 from Early Extinguishment of Debt

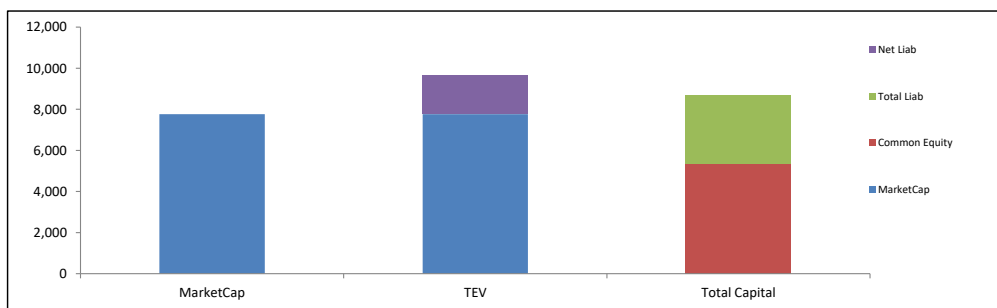
Key Board Members

Name	Title	Organization
Ernesto Zedillo Ponce De Leon	Senior Advisor Professor Board Member	Credit Suisse Research Inst Yale University Alcoa Corp
Steven W Williams "Steve"	Board Member Chairman	Enbridge Inc Alcoa Corp
Mary Anne Citrino	Senior Advisor Board Member Board Member Board Member Board Member Board Member	Blackstone Group Inc Zo Skin Health Inc Alcoa Corp Hp Inc Incomm Inc Trilliant Food & Nutrition Llc
James Alton Hughes "Jim"	Managing Partner Board Member Board Member Board Member Board Member	Energy Transition Encap Investments Lp Pnm Resources Inc Alcoa Corp Tpi Composites Inc Clean Energy Collective Biomass Energy Resources Llc
Thomas Joseph Gorman "Tom"	Vice Chairman-Mgmt Board Board Member Board Member Board Member Board Member	Ifco Systems Nv Alcoa Corp Sims Ltd Orora Ltd Worley Ltd
Carol L Roberts	Board Member Board Member Trustee	Vf Corp Alcoa Corp University Of Memphis
Roy C Harvey	President/Ceo Board Member	Alcoa Corp Alcoa Foundation
Pasquale Fiore "Pat"	Board Member	Alcoa Corp
Jackson P Roberts "Jackie"	Mng Dir:Esg	Hunter Point Capital Lp

Ticker:	AA US EQUITY	Alcoa Corp										
Period Type:	Annuals	Sector: Materiales			Industry: Metales y minería			Sub-Industry: Aluminio				
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	

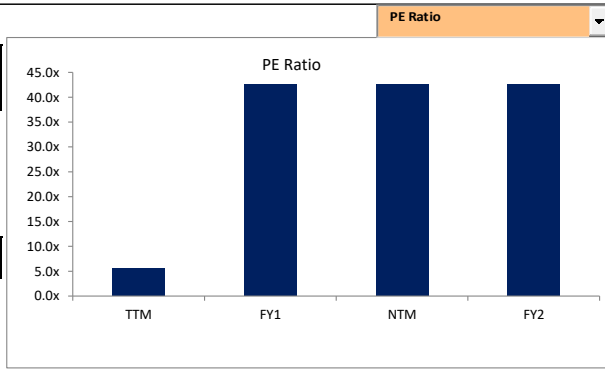
Key Financials	Actuals											LTM		Estimates	
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	30/09/2022	30/09/2022	31/12/2022	31/12/2023	31/12/2024	USD	USD	USD	USD
Total Revenue	11,199.0	9,318.0	11,652.0	13,403.0	10,433.0	9,286.0	12,152.0	2,851.0	12,152.0	2,672.3	2,672.3	USD	USD	USD	USD
<i>Growth Over Prior Year</i>	(14.8%)	(16.8%)	25.0%	15.0%	(22.2%)	(11.0%)	30.9%	17.2%	(20.0%)	(20.0%)	(20.0%)				
Gross Profit	2,160.0	1,420.0	2,702.0	3,350.0	1,896.0	1,317.0	2,999.0	3,129.0	--	--	--	USD	USD	USD	USD
<i>Margin %</i>	19.3%	15.2%	23.2%	25.0%	18.2%	14.2%	24.7%	109.8%	--	--	--				
EBITDA	755.0	710.0	2,083.0	2,544.0	636.0	1,054.0	1,683.0	1,186.0	119.6	119.6	119.6	USD	USD	USD	USD
<i>Margin %</i>	6.7%	7.6%	17.9%	19.0%	6.1%	11.4%	13.8%	41.6%	1.0%	4.5%	4.5%				
EBIT	(25.0)	(8.0)	1,331.0	1,811.0	(155.0)	327.0	949.0	496.0	(81.0)	(81.0)	(81.0)	USD	USD	USD	USD
<i>Margin %</i>	(0.2%)	(0.1%)	11.4%	13.5%	(1.5%)	3.5%	7.8%	17.4%	(0.7%)	(3.0%)	(3.0%)				
Earnings from Cont. Ops.	(739.0)	(346.0)	608.0	893.0	(853.0)	(14.0)	570.0	89.0	--	--	--	USD	USD	USD	USD
<i>Margin %</i>	(6.6%)	(3.7%)	5.2%	6.7%	(8.2%)	(0.2%)	4.7%	3.1%	--	--	--				
Net Income	(863.0)	(400.0)	279.0	250.0	(1,125.0)	(170.0)	429.0	(120.0)	(110.7)	(110.7)	(110.7)	USD	USD	USD	USD
<i>Margin %</i>	(7.7%)	(4.3%)	2.4%	1.9%	(10.8%)	(1.8%)	3.5%	(4.2%)	(0.9%)	(4.1%)	(4.1%)				
Diluted EPS Excl. Extra Items	(2.0)	(2.2)	1.5	1.3	(6.1)	(0.9)	2.3	(0.8)	(0.6)	(0.6)	(0.6)	USD	USD	USD	USD
<i>Growth Over Prior Year</i>	(209.1%)	(7.4%)	--	(10.7%)	--	85.0%	--	(119.5%)	(125.6%)	(125.6%)	(125.6%)				

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	43.85
Shares Out.	176.94
Market Capitalization (USD)	7,758.69
- Cash & Short Term Investments	1,432.00
+ Total Debt	1,811.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,521.00
= Total Enterprise Value (USD)	9,658.69
Book Value of Common Equity	5,371.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,521.00
+ Total Debt	1,811.00
= Total Capital	8,703.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	30/09/2022	30/09/2022	30/09/2022	30/09/2022	30/09/2022
TEV/Total Revenue	1.0x	0.6x	3.5x	3.5x	3.5x
TEV/EBITDA	7.5x	6.6x	8.0x	8.0x	8.0x
TEV/EBIT	13.2x	15.7x	18.7x	18.7x	18.7x
P/Diluted EPS Before Extra	26.4x	--	--	--	--
P/BV	2.3x	1.1x	1.5x	1.5x	1.5x
Price/Tang BV	2.4x	--	--	--	--

Valuation Multiples for Chart	TTM		NTM	
	FY1	FY2	FY1	FY2
PE Ratio	5.5x	42.5x	42.5x	42.5x
TEV / EBITDA	6.6x	8.0x	8.0x	8.0x
Price / CF	6.3x	2.1x	2.1x	2.1x
Price / Book	1.4x	1.5x	1.5x	1.5x
Dividend Yield	0.9x	0.9x	0.9x	0.9x



Ticker: AA US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
TEV / LTM Total Revenue	Close	0.8x	0.8x	0.9x	2.3x	1.3x	0.8x	1.1x	0.6x	0.7x	0.8x	1.0x
	Average	1.2x	0.8x	0.8x	1.2x	1.9x	1.2x	1.0x	0.9x	0.5x	0.5x	1.1x
	High	1.4x	0.9x	0.9x	2.3x	2.4x	1.5x	1.4x	1.2x	0.7x	0.8x	1.5x
	Low	0.8x	0.8x	0.8x	0.9x	1.3x	0.5x	0.8x	0.6x	0.4x	0.4x	0.7x
TEV / LTM EBITDA	Close	6.7x	10.1x	625.0x	23.8x	19.4x	10.9x	5.9x	3.0x	10.8x	6.6x	7.5x
	Average	10.4x	6.9x	12.5x	778.2x	20.2x	17.2x	13.6x	5.1x	2.8x	8.4x	9.4x
	High	12.2x	10.2x	625.0x	900.4x	25.1x	22.0x	17.8x	6.5x	10.8x	11.5x	13.2x
	Low	6.7x	6.5x	9.6x	23.8x	16.7x	7.8x	5.9x	3.0x	2.3x	6.1x	5.7x
TEV / LTM EBIT	Close	13.4x	41.5x	--	98.6x	--	--	9.2x	4.2x	--	20.9x	13.2x
	Average	24.7x	13.8x	41.3x	98.6x	83.6x	--	9.2x	7.9x	3.9x	20.9x	29.5x
	High	29.1x	41.5x	46.0x	98.6x	103.7x	--	9.2x	10.2x	4.6x	20.9x	41.5x
	Low	13.4x	12.9x	39.3x	98.6x	69.1x	--	9.2x	4.2x	3.2x	20.9x	13.4x
Price / LTM EPS	Close	12.0x	65.2x	31.1x	64.9x	--	--	17.1x	6.9x	--	--	8.3x
	Average	23.9x	9.6x	48.1x	31.6x	35.8x	--	17.1x	14.0x	6.1x	--	8.3x
	High	31.1x	48.7x	59.9x	48.4x	52.4x	--	17.1x	19.1x	8.0x	--	8.3x
	Low	8.9x	8.3x	23.2x	22.0x	24.0x	--	17.1x	6.9x	4.3x	--	8.3x
Price / Book Value	Close	0.7x	0.7x	1.1x	1.7x	1.4x	0.9x	2.2x	0.9x	1.0x	1.3x	2.3x
	Average	0.8x	0.5x	0.5x	1.1x	1.0x	1.0x	1.2x	1.8x	0.8x	0.6x	2.2x
	High	1.0x	0.6x	0.8x	1.3x	1.4x	1.5x	2.2x	2.5x	1.0x	1.3x	3.4x
	Low	0.5x	0.5x	0.5x	0.8x	0.6x	0.7x	0.9x	0.9x	0.6x	0.2x	1.0x
Price / Tangible Book Value	Close	1.1x	1.2x	1.7x	3.8x	1.4x	1.0x	2.3x	0.9x	1.0x	1.4x	2.4x
	Average	1.6x	0.9x	0.9x	1.7x	2.1x	1.1x	1.3x	1.9x	0.8x	0.6x	2.3x
	High	2.1x	1.1x	1.3x	2.9x	3.1x	1.5x	2.3x	2.6x	1.1x	1.4x	3.6x
	Low	0.9x	0.8x	0.8x	1.2x	1.0x	0.7x	1.0x	0.9x	0.6x	0.3x	1.1x
Price / Cash Flow	Close	4.2x	6.2x	7.2x	21.8x	14.2x	--	8.1x	11.0x	5.8x	10.9x	12.1x
	Average	4.7x	3.3x	4.6x	7.3x	12.0x	10.8x	8.1x	6.7x	9.8x	3.6x	18.2x
	High	6.1x	4.6x	5.7x	16.3x	17.6x	15.4x	8.1x	11.0x	12.9x	10.9x	28.2x
	Low	2.9x	2.9x	4.1x	5.1x	8.1x	7.2x	8.1x	3.8x	5.8x	1.5x	8.5x
TEV / LTM FCF	Close	10.1x	39.2x	29.5x	46.1x	25.7x	--	12.1x	101.0x	13.0x	104.5x	21.0x
	Average	8.5x	8.1x	29.0x	30.0x	25.4x	19.5x	12.1x	10.3x	89.8x	8.4x	174.3x
	High	11.1x	29.3x	36.1x	36.5x	37.2x	27.8x	12.1x	101.0x	117.7x	104.5x	271.2x
	Low	5.2x	7.0x	22.0x	20.9x	17.0x	13.1x	12.1x	5.7x	13.0x	3.3x	21.0x
Dividend Yield	Close	1.4	1.4	1.1	1.5	2.4	1.0	0.0	0.0	0.0	0.0	0.0
	Average	1.2	1.8	1.9	1.1	2.9	3.3	0.7	0.0	0.0	0.0	0.0
	High	1.9	2.0	2.1	2.0	4.1	4.8	0.9	0.0	0.0	0.0	0.0
	Low	0.9	1.5	1.5	0.9	1.9	1.0	0.0	0.0	0.0	0.0	0.0

CAGR Over Two Years

Total Revenue	(12.2%)	(22.5%)	(16.5%)	(15.4%)	2.7%	2.2%	10.1%	17.1%	17.6%	30.2%	9.8%
Gross Profit	(37.8%)	(48.9%)	(39.9%)	(29.1%)	3.6%	13.9%	37.7%	57.1%	76.7%	101.5%	(25.2%)
EBITDA	(35.5%)	(46.4%)	(4.0%)	12.5%	22.7%	147.7%	12.9%	--	76.1%	145.5%	--
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	(53.4%)	--	(53.1%)	(47.7%)	47.3%	--	936.3%	77.8%	157.7%	--	--
Earnings from Cont. Ops.	(36.1%)	--	--	(72.6%)	--	--	--	2.0%	99.5%	--	520.1%
Net Income	(35.9%)	--	185.8%	--	--	--	--	13.7%	142.1%	--	290.2%
Normalized Net Income	--	--	--	(39.8%)	--	660.2%	--	211.7%	--	--	(55.4%)
Diluted EPS before Extra	(35.7%)	--	194.4%	--	--	--	--	13.8%	140.6%	--	300.5%
Accounts Receivable	(16.3%)	(37.4%)	(28.8%)	(24.7%)	(12.0%)	8.6%	13.6%	17.7%	29.2%	49.5%	20.5%
Inventory	(3.8%)	(7.8%)	(8.4%)	(12.3%)	(11.2%)	(3.0%)	1.6%	9.1%	28.6%	34.2%	31.0%
Net PP&F	(10.1%)	(6.8%)	(6.8%)	(7.1%)	(8.9%)	(6.2%)	(8.4%)	(9.4%)	(7.7%)	(6.7%)	(6.5%)
Total Assets	(10.6%)	(10.3%)	(6.2%)	(4.0%)	(3.3%)	(0.7%)	(1.6%)	1.3%	8.2%	8.7%	2.2%
Tangible Book Value	--	--	--	(24.3%)	--	--	--	7.6%	--	--	--
Common Equity	(10.8%)	(14.1%)	(19.3%)	(23.2%)	(20.6%)	(4.3%)	(7.6%)	6.6%	3.5%	23.7%	25.8%
Cash from Ops.	--	--	11.2%	--	(81.1%)	--	1.3%	(9.2%)	--	36.4%	(38.6%)
Capital Expenditures	10.9%	(10.0%)	71.8%	54.4%	4.3%	(5.8%)	(41.8%)	(36.5%)	(9.8%)	17.9%	(27.3%)
Levered Free Cash Flow	208.6%	--	(25.6%)	(67.5%)	--	385.5%	40.2%	15.8%	(53.0%)	42.6%	(77.1%)
Unlevered Free Cash Flow	208.6%	--	(25.6%)	(67.5%)	--	385.5%	40.2%	13.1%	(43.4%)	39.4%	--
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--

CAGR Over Three Years

Total Revenue	(3.6%)	(9.1%)	(7.2%)	(9.0%)	(2.4%)	(7.5%)	(2.8%)	(0.0%)	6.6%	10.4%	3.6%
Gross Profit	(17.4%)	(26.8%)	(19.4%)	(21.9%)	(9.8%)	(6.4%)	(4.6%)	4.8%	27.3%	18.9%	(25.7%)
EBITDA	(17.5%)	(31.1%)	3.1%	16.5%	(10.0%)	4.4%	7.3%	(163.4%)	38.8%	110.4%	(196.8%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(31.6%)	(143.5%)	(33.2%)	(26.6%)	(15.0%)	8.6%	3.1%	(191.0%)	68.1%	(296.1%)	(611.5%)
Earnings from Cont. Ops.	(23.3%)	(202.8%)	(149.1%)	(234.4%)	(13.6%)	38.8%	23.8%	(217.6%)	(312.0%)	(232.0%)	73.6%
Net Income	(29.2%)	(238.0%)	(175.7%)	(69.0%)	(3.5%)	213.8%	(483.0%)	(297.4%)	(233.1%)	(210.9%)	50.0%
Normalized Net Income	(162.2%)	(132.9%)	(214.7%)	(35.1%)	(7.4%)	0.8%	36.2%	52.7%	(255.6%)	385.5%	(16.6%)
Diluted EPS before Extra	(29.2%)	(238.4%)	(175.7%)	(69.9%)	(3.7%)	219.5%	(488.9%)	(298.4%)	(232.5%)	(210.8%)	51.9%
Accounts Receivable	(7.0%)	(20.1%)	(15.0%)	(16.6%)	(10.3%)	(14.4%)	(8.9%)	(3.0%)	7.9%	18.0%	7.9%
Inventory	5.3%	3.3%	1.9%	(1.3%)	(4.6%)	0.7%	2.5%	2.5%	11.5%	15.8%	13.3%
Net PP&E	(8.2%)	(7.0%)	(7.9%)	(7.7%)	(7.9%)	(6.0%)	(6.7%)	(7.3%)	(6.7%)	(6.8%)	(7.8%)
Total Assets	(7.7%)	(7.7%)	(6.7%)	(5.7%)	(4.4%)	(4.4%)	(4.3%)	(7.3%)	0.1%	7.4%	0.5%
Tangible Book Value	--	--	--	(10.3%)	--	--	--	(5.9%)	--	--	--
Common Equity	(10.1%)	(14.6%)	(16.6%)	(9.9%)	(15.4%)	(9.1%)	(9.4%)	(6.0%)	(3.9%)	11.3%	5.8%
Cash from Ops.	(206.7%)	(2.5%)	(2.5%)	(4.7%)	(52.2%)	(41.5%)	14.7%	1.8%	(41.3%)	87.0%	(31.9%)
Capital Expenditures	8.6%	(4.4%)	36.1%	33.0%	0.4%	(6.0%)	0.4%	1.1%	2.4%	6.3%	(19.5%)
Levered Free Cash Flow	(492.2%)	(1.8%)	(26.6%)	(48.8%)	53.7%	(32.0%)	19.6%	2.1%	(173.9%)	(494.3%)	(67.8%)
Unlevered Free Cash Flow	(492.2%)	(1.8%)	(26.6%)	(48.8%)	53.7%	(32.0%)	19.6%	0.5%	(183.7%)	(488.4%)	(140.6%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--

CAGR Over Five Years

Total Revenue	(16.4%)	(18.3%)	(7.5%)	(0.5%)	6.7%	4.0%	5.9%	5.7%	4.4%	5.0%	(0.8%)
Gross Profit	(23.7%)	(29.4%)	(5.8%)	7.3%	17.1%	12.1%	16.9%	18.2%	12.0%	9.8%	(21.8%)
EBITDA	(19.7%)	(27.0%)	8.5%	(209.7%)	45.1%	16.5%	23.8%	(208.6%)	11.7%	14.6%	(198.0%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(27.7%)	(155.8%)	4.4%	(171.0%)	(228.6%)	33.7%	53.5%	35.0%	16.2%	22.3%	(213.1%)
Earnings from Cont. Ops.	(11.4%)	(193.8%)	(20.5%)	(145.3%)	(200.4%)	(296.3%)	105.9%	23.4%	12.4%	37.3%	(235.4%)
Net Income	(16.3%)	(207.1%)	(16.9%)	(65.6%)	(196.4%)	(241.2%)	(302.1%)	25.7%	15.8%	48.9%	(245.9%)
Normalized Net Income	(164.2%)	(146.4%)	18.7%	(223.6%)	(201.1%)	(235.9%)	24.1%	46.0%	30.3%	23.5%	(178.6%)
Diluted EPS before Extra	0.5%	(228.7%)	(17.5%)	(59.7%)	(176.9%)	(241.2%)	(296.6%)	25.4%	15.5%	49.1%	(247.4%)
Accounts Receivable	(17.2%)	(23.7%)	(19.5%)	4.4%	(17.7%)	(16.6%)	7.7%	2.5%	6.1%	2.6%	(2.3%)
Inventory	(13.8%)	(14.8%)	(17.0%)	3.6%	(16.8%)	(14.8%)	7.4%	11.0%	14.0%	14.7%	12.6%
Net PP&E	(13.7%)	(13.4%)	(13.2%)	(5.2%)	(14.0%)	(13.9%)	(6.7%)	(6.6%)	(6.0%)	(6.7%)	(7.3%)
Total Assets	(17.5%)	(18.3%)	(17.2%)	(2.0%)	(16.2%)	(16.8%)	(3.9%)	(2.1%)	(1.3%)	(1.5%)	(2.9%)
Tangible Book Value	--	--	--	(4.5%)	--	--	--	(3.6%)	--	--	--
Common Equity	(18.0%)	(21.3%)	(23.0%)	(18.9%)	(23.2%)	(21.0%)	(11.1%)	(3.7%)	(4.9%)	(1.0%)	(1.7%)
Cash from Ops.	(12.5%)	(9.4%)	(3.3%)	49.4%	(144.1%)	1.0%	(231.9%)	18.8%	(14.4%)	11.5%	(19.0%)
Capital Expenditures	(18.1%)	(22.0%)	(2.0%)	21.6%	(2.7%)	(4.4%)	(0.7%)	0.9%	0.8%	4.0%	5.9%
Levered Free Cash Flow	(15.6%)	0.6%	(5.6%)	(187.5%)	(31.1%)	(1.8%)	(212.5%)	34.7%	(267.9%)	14.0%	(53.9%)
Unlevered Free Cash Flow	(17.6%)	7.1%	0.4%	(187.5%)	(31.1%)	(1.8%)	(212.5%)	33.4%	(280.8%)	13.0%	(153.0%)
Dividend per Share	(100.0%)	(100.0%)	(100.0%)	(100.0%)	--	(100.0%)	(100.0%)	--	--	--	--

Ticker: AA US EQUITY	AA US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

Alcoa Corp

Sector: Materiales Industry: Metales y mineria Sub-Industry: Aluminio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	24,951.00	23,700.00	23,032.00	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Aluminum	11,432.00	10,309.00	9,217.00	9,731.00	6,232.00	5,517.00	8,027.00	8,829.00	6,803.00	6,365.00	8,766.00
Alumina	7,860.00	5,525.00	7,284.00	7,536.00	5,106.00	3,763.00	3,133.00	4,215.00	3,250.00	2,627.00	3,139.00
Bauxite	6,189.00	5,402.00	5,733.00	5,450.00	5,030.00	3,607.00	333.00	271.00	297.00	272.00	236.00
Other	5,345.00	2,301.00	5,561.00	4,217.00	1,231.00	1,069.00	159.00	88.00	83.00	22.00	11.00
Reconciliation	(5,875.00)	163.00	(4,763.00)	2,021.00	993.00	1,066.00	-	-	-	-	-
	-	-	-	(15,808.00)	723.00	448.00	-	-	-	-	-
	-	-	-	-	(8,116.00)	(6,152.00)	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
For the Fiscal Period Ending											
Revenue	24,951.00	23,700.00	23,032.00	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Foreign	12,656.00	12,361.00	11,766.00	7,051.00	5,813.00	4,953.00	6,339.00	7,462.00	5,827.00	5,040.00	6,862.00
United States	12,295.00	11,339.00	11,266.00	6,096.00	5,386.00	4,365.00	5,313.00	5,941.00	4,606.00	4,246.00	5,290.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: AA US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated Yes	Accounting Mixed

Alcoa Corp

Sector: Materiales Industry: Metales y mineria Sub-Industry: Aluminio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	183.00	186.00	194.00	166.00	51.00	61.00	71.00	54.00	48.00	54.00	22.00
Interest Cost	687.00	639.00	602.00	630.00	89.00	138.00	244.00	227.00	221.00	164.00	116.00
Expected Return on Plan Assets	(806.00)	(808.00)	(788.00)	(782.00)	(121.00)	(242.00)	(398.00)	(341.00)	(325.00)	(292.00)	(281.00)
Pension Expense (Income)	296.00	420.00	608.00	449.00	106.00	83.00	119.00	561.00	230.00	198.00	1,015.00
Other Postretirement Cost											
Service Cost	17.00	14.00	17.00	30.00	-	2.00	5.00	5.00	4.00	5.00	4.00
Interest Cost	159.00	131.00	114.00	114.00	4.00	16.00	38.00	34.00	36.00	19.00	15.00
Expected Return on Plan Assets	(2.00)	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I)	182.00	154.00	148.00	117.00	(12.00)	21.00	50.00	(32.00)	58.00	27.00	35.00
Pension Funded Status											
Fair Value of Plan Assets	10,311.00	11,043.00	10,580.00	11,717.00	1,891.00	5,421.00	5,322.00	4,610.00	5,015.00	5,356.00	4,306.00
Actual Return (Loss) on Plan Assets	783.00	925.00	109.00	1,764.00	111.00	(332.00)	-	(129.00)	763.00	455.00	513.00
Employer Contribution	945.00	571.00	473.00	507.00	76.00	72.00	-	996.00	175.00	347.00	581.00
Benefits Paid	(813.00)	(833.00)	(841.00)	(1,051.00)	(76.00)	(224.00)	-	(403.00)	(379.00)	(381.00)	(362.00)
Projected Benefit Obligation	13,526.00	14,751.00	13,730.00	15,019.00	2,246.00	7,269.00	7,639.00	5,997.00	6,532.00	6,904.00	4,594.00
Over(Under) Funded Pension	(3,215.00)	(3,708.00)	(3,150.00)	(3,302.00)	(355.00)	(1,848.00)	(2,317.00)	(1,387.00)	(1,517.00)	(1,548.00)	(288.00)
Accumulated Benefit Obligation	13,025.00	14,186.00	13,324.00	14,553.00	2,049.00	7,075.00	7,426.00	5,792.00	6,324.00	6,702.00	4,438.00
Pension Funding Ratio	76.23	74.86	77.06	78.01	84.19	74.58	69.67	76.87	76.78	77.58	93.73
Other Postretirement Funded Status											
Fair Value of Plan Assets	8.00	-	-	-	-	-	-	-	-	-	-
Actual Return (Loss) on Plan Assets	2.00	25.00	-	13.00	-	-	-	-	-	-	-
Employer Contribution	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid	(275.00)	(256.00)	(249.00)	(264.00)	-	-	-	-	-	-	-
Projected Benefit Obligation	2,844.00	2,863.00	2,592.00	2,368.00	82.00	1,286.00	1,218.00	973.00	848.00	892.00	710.00
Over(Under) Funded Post Ret Benefits	(2,836.00)	(2,863.00)	(2,592.00)	(2,368.00)	(82.00)	(1,286.00)	(1,218.00)	(973.00)	(848.00)	(892.00)	(710.00)
Other Post-Retirement Funding Ratio	0.28	-	-	-	-	-	-	-	-	-	-
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	8.50	8.50	8.50	8.00	6.91	7.31	7.47	6.89	6.59	6.28	5.66
Discount Rate used on Plan Liabilities	4.90	4.15	4.80	4.00	4.03	4.12	3.68	4.21	3.12	2.41	2.99
Rate of Compensation Increase	3.50	3.50	3.50	3.50	3.65	3.61	3.28	3.26	3.25	1.77	2.58
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	3.30	3.18	3.94	2.41	2.82
Health Care Cost Trend Projected(next y)	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	10,311.00	11,043.00	10,580.00	11,717.00	1,891.00	5,421.00	5,322.00	4,610.00	5,015.00	5,356.00	4,306.00
Asset Category - Equities %	34.00	33.00	37.00	33.00	40.00	37.00	40.00	36.00	40.00	39.00	28.00
Asset Category - Debt %	50.00	50.00	41.00	45.00	37.00	36.00	35.00	51.00	49.00	50.00	64.00
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	16.00	17.00	22.00	22.00	23.00	27.00	25.00	13.00	11.00	11.00	8.00
Expected Pension Payments											
Year 1	840.00	880.00	880.00	890.00	910.00	475.00	490.00	420.00	435.00	445.00	285.00
Year 2	850.00	870.00	880.00	890.00	900.00	475.00	485.00	420.00	435.00	435.00	280.00
Year 3	850.00	880.00	900.00	900.00	910.00	475.00	490.00	425.00	430.00	435.00	285.00
Year 4	860.00	890.00	910.00	910.00	910.00	480.00	490.00	425.00	430.00	430.00	285.00
Year 5	870.00	910.00	920.00	920.00	920.00	480.00	490.00	425.00	425.00	425.00	285.00
Beyond Year 5	4,470.00	4,620.00	4,680.00	4,670.00	4,650.00	2,375.00	2,400.00	2,060.00	2,020.00	1,980.00	1,365.00
Expected Postretirement Benefits											
Year 1	--	255.00	235.00	215.00	215.00	120.00	115.00	100.00	100.00	65.00	60.00
Year 2	--	250.00	235.00	205.00	210.00	110.00	115.00	100.00	90.00	65.00	55.00
Year 3	--	250.00	235.00	205.00	210.00	105.00	115.00	105.00	85.00	60.00	55.00
Year 4	--	245.00	225.00	205.00	205.00	105.00	115.00	100.00	85.00	60.00	50.00
Year 5	--	235.00	225.00	205.00	200.00	105.00	110.00	100.00	65.00	55.00	50.00
Beyond Year 5	--	1,030.00	1,050.00	1,810.00	895.00	450.00	400.00	315.00	240.00	255.00	215.00

